

# Form ADV Part 3/CRS – Client Relationship Summary

## Baldwin Investment Management

LLC March, 2023

### **Item 1 Introduction**

Baldwin Investment Management LLC (“Baldwin”) is an investment adviser registered with the Securities and Exchange Commission. It is important that you understand the difference between brokerage and investment advisory services and how fees differ in order to determine which service is right for you. The SEC offers free and simple tools to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides information tailored to educate retail investors about financial professionals.

### **Item 2 Relationships and Services**

#### **What investment services and advice can you provide me?**

Our firm provides investment advisory services to retail investors, trusts, estates, charitable organizations, corporations, pension and profit-sharing plans, on a discretionary and non-discretionary basis. Baldwin’s advisory services include portfolio management of your account and financial planning. We continuously monitor your account in accordance with your investment objectives, as part of our standard service.

If you invest with us on a discretionary basis, our firm will buy and sell investments in your accounts without requiring your pre-approval on an ongoing basis until you notify us in writing to switch to non-discretionary. A non-discretionary account means that we seek your approval to make the ultimate decision regarding the purchase or sale of investments in your account. You will sign an investment management agreement giving us this authority. This agreement will remain in place until you or Baldwin terminate the relationship.

**For additional information about our advisory services, including minimum investment amounts, please visit:**

<https://www.baldwinmgt.com/wp-content/uploads/2023/04/Baldwin-ADV-Part-2-2023.pdf>

see (Items 4 and 7 of Part 2A)

#### **Conversation starters.**

*Ask your financial professional the following Questions*

- *Given my financial situation should I choose an investment advisory service?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications?*
- *What do these qualifications mean?*

### **Item 3 Fees, Costs, Conflicts and Standard of Conflict**

#### ***What fees will I pay?***

Our fees for discretionary advisory services are 1% based on the market value of your account. Our fees can be assessed monthly or quarterly, payable in either advance or arrears. We charge \$285/hour for non-discretionary advisory services and a fixed fee of \$1,500 for financial planning.

Baldwin does not collect or receive any additional fees charged to your account by brokers, custodians and investments in your account.

#### **Additional Information:**

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**For more detailed information about our fees and costs please review our Form ADV, Part 2A brochure (specifically Items 5.A., B., C., and D.) which can be found at**

<https://www.baldwinmgt.com/wp-content/uploads/2023/04/Baldwin-ADV-Part-2-2023.pdf>

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## **Conversation starters.**

*Ask your financial professional the following question:*

*– Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

Baldwin can receive additional compensation when recommending insurance products to financial planning clients. This benefits Baldwin, Baldwin Family Office, a related entity, and its employees. A conflict of interest arises because Baldwin has an incentive to recommend these products in the interest of receiving additional compensation rather than acting in the best interest of its clients.

**For more detailed information about our conflicts of interest, please review our Form ADV, Part 2A brochure Item 11, which can be found at:**

**<https://www.baldwinmgt.com/wp-content/uploads/2023/04/Baldwin-ADV-Part-2-2023.pdf>**

## **Conversation starters:**

*Ask your financial professional:*

*– How might your conflicts of interest affect me, and how will you address them?*

## **How do your financial professionals make money?**

Our professionals are compensated with a fixed salary plus a performance based annual bonus.

## **Item 4 Disciplinary History**

***Do you or your financial professionals have legal or disciplinary history?***

Our firm has no disciplinary history. Visit <https://www.investor.gov/CRS> for a free and simple search tool to research our firm and our financial professionals.

## **Conversation starters.**

*Ask your financial professional:*

*– As a financial professional, do you have any disciplinary history? For what type of conduct?*

## **Item 5 Additional Information**

You can find additional information about our services and request a copy of the relationship summary by visiting [www.baldwinmgt.com](http://www.baldwinmgt.com); emailing at [phavens@baldwinim.com](mailto:phavens@baldwinim.com) 610-260-1555

## **Conversation starters.**

*Ask your financial professional:*

- Who is my primary contact person?*
- Is he or she a representative of an investment adviser or a broker-dealer?*
- Who can I talk to if I have concerns about how this person is treating me?*